

ICAI invites suggestions on draft 'Central Excise Bill, 2024'

The Central Board of Indirect Taxes & Customs (CBIC) has invited suggestions on [draft Central Excise Bill, 2024](#) from all stakeholders through the Press Release dated 4th June, 2024.

The Press Release states that the draft Central Excise Bill, 2024 aims to enact a comprehensive, modern central excise law, focusing on enhancing ease of doing business and repealing old and redundant provisions. The said Bill will replace the Central Excise Act, 1944, once the same gets enacted. It consists of 12 chapters, 114 sections, and 2 schedules.

Being a partner in Nation Building, the ICAI has always been a front runner in providing technical inputs/suggestions to the Government. Accordingly, the GST & Indirect Taxes Committee of ICAI has initiated the process of compiling suggestions on the said draft bill. Therefore, it is requested to share your valuable suggestions on the said draft bill at the link given below, latest by **17th June, 2024**:

[Suggestions on the Draft Central Excise Bill, 2024](#)

Thereafter, the suggestions shall be submitted to the CBIC for due consideration.

For any clarification, GST & Indirect Taxes Committee may be contacted at gst@icai.in.

Noida
14th June, 2024

GST and Indirect Taxes Committee
The Institute of Chartered Accountants of India