



The Institute of Chartered Accountants of India GST & Indirect Taxes Committee

GOODS & SERVICES TAX UPDATE-241

1. Principal Bench of GST Appellate Tribunal notified to hear cases of anti-profiteering

Exercising the powers conferred under section 171(2) read with section 109(1) & 2nd proviso to the said section of the CGST Act, 2017, the Central Government has empowered the Principal Bench of the Appellate Tribunal to hear cases of Anti-profiteering and examine whether input tax credits availed by any registered person or the reduction in the tax rate have actually resulted in a commensurate reduction in the price of the goods or services or both supplied by that registered person. This notification has become effective from 1st October, 2024.

[Notification No. 18/2024-CT dated 30.09.2024](#)

2. Sunset date for Anti-profiteering

Exercising the power under proviso to section 171(2) of the CGST Act, 2017, the Central Government has appointed 1st April, 2025 as the date from which the Anti-Profiteering Authority shall not accept any request for examination as to whether input tax credits availed by any registered person or the reduction in the tax rate have actually resulted in a commensurate reduction in the price of the goods or services or both supplied by that registered person.

[Notification No. 19/2024-CT dated 30.09.2024](#)

*Vice – Chairman
GST & Indirect Taxes Committee*

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