GOODS & SERVICES TAX / IDT UPDATE-146

Turnover limit for e-invoicing reduced from `50 crore to `20 crore

The Central Government on the recommendations of the GST Council has amended *Notification No. 13/2020-CT dt. 21.03.2020* to reduce the threshold limit of aggregate turnover for the applicability of e-invoicing provisions from `50 crore to `20 crore. The said amendment shall become effective from 1st April 2022.

Notification No. 01/2022-CT dt. 24.02.2022

GST Knowledge Sharing

Please visit the website of the GST & Indirect Taxes Committee of ICAI <u>www.idtc.icai.org</u> for previous GST/IDT Updates and other knowledge resources on GST like articles, publications, legal updates, newsletter etc. as also for the information on upcoming events on GST organised by the Committee.

Articles	http://idtc.icai.org/knowledgesharing.php
Legal Update on GST & E- Newsletter on GST	http://idtc.icai.org/gst.html
Publications	http://idtc.icai.org/publications.php
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Chairman
GST & Indirect Taxes Committee

Vice- Chairman GST & Indirect Taxes Committee