

GOODS & SERVICES TAX / IDT UPDATE-136

1. Foreign Trade Policy 2015-2020 further extended till March 2022

The DGFT vide [Notification No. 33/2015-2020 dated 28th September, 2021](#) has further extended the duration of Foreign Trade Policy 2015-2020 (FTP) till 31.03.2022. Further, imports against Advance Authorisation and capital goods imported under EPCG Authorisation for physical exports shall also remain exempted from IGST and Compensation Cess till 31.03.2022.

Furthermore, imports and/ or procurement from bonded warehouse in DTA or from international exhibition held in India, by an EOU/EHTP/STP/BTP would also remain exempted from IGST and Compensation Cess till 31.03.2022.

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