

GOODS & SERVICES TAX / IDT UPDATE – 100

Extension of validity of E-way bills

CBIC vide *Notification No. 55/2020- Central Tax dated 27th June 2020* has notified the extension in time limit for completion or compliance of any action, by any authority or by any person falling during the period from the 20th day of March, 2020 to the 30th day of August, 2020, where completion or compliance of such action has not been made within such time, then, the time limit for completion or compliance of such action, shall be extended upto 31st day of August, 2020.

[Notification No. 55/2020- Central Tax dated 27th June 2020]

Extension of period to pass order under Section 54(7) of CGST Act

CBIC vide *Notification No. 56/2020- Central Tax dated 27th June 2020* has notified the extension in time limit for issuance of order in terms of the provisions of sub-section (5), read with sub-section (7) of section 54 of CGST Act i.e. where a notice has been issued for rejection of refund claim, in full or in part, falling during the period from the 20th day of March, 2020 to the 30th day of August, 2020, in such cases the time limit for issuance of the said order shall be extended to fifteen days after the receipt of reply to the notice from the registered person or the 31st day of August, 2020, whichever is later.

[Notification No. 56/2020- Central Tax dated 27th June 2020]

Conditional waiver of late fees for the period from July, 2017 to July, 2020

CBIC vide *Notification No. 57/2020- Central Tax dated 30th June 2020* has notified amendment in Notification No. 76/2018 dated 31st December, 2018 whereby third proviso has been inserted with a view to prescribe maximum amount of penalty if GSTR-3B is filed upto 30.09.2020.

The maximum amount of late fees has been restricted to 'Rs. 500/-' in case of other than NIL returns and 'zero' in case of NIL returns for the tax periods from **Feb 2020 to July 2020**. The said relief is for both class of taxpayers i.e. taxpayers having turnover upto Rs. 5 crores or more than 5 crores.

[Notification No. 57/2020- Central Tax dated 30th June 2020]

Nil Return filing through SMS of FORM- 3B or GSTR-1

The Central Government vide *Notification No. 58/2020- Central Tax dated 1st July, 2020* has substituted Rule 67A (Manner of furnishing of return by short messaging service facility) in the CGST Rules,2017 **with effect 01st July, 2020** to allow the registered person to furnish a Nil return in FORM GSTR-3B or Nil details in FORM GSTR-1 for a tax period, through a short messaging service (SMS) using the registered mobile number and the said return shall be verified by a registered mobile number based One Time Password facility(OTP).

Explanation. - For the purpose of this rule, a Nil return or Nil details of outward supplies shall mean a return under section 39 or details of outward supplies under section 37, for a tax period that has nil or no entry in all the Tables in FORM GSTR-3B or FORM GSTR-1, as the case may be.”.

[Notification No. 58/2020- Central Tax dated 1st July, 2020]

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