

Ministry of Finance

# ₹1,72,129 crore gross GST revenue collected during January 2024; records 10.4% Year-on-Year growth

At ₹1,72,129 crore, GST collections are 2nd highest ever; crosses ₹1.70 lakh crore mark for the third time in FY 2023-24

With overall collection reaching ₹16.69 lakh crore, GST collections register 11.6% Y-o-Y growth in 10-month period

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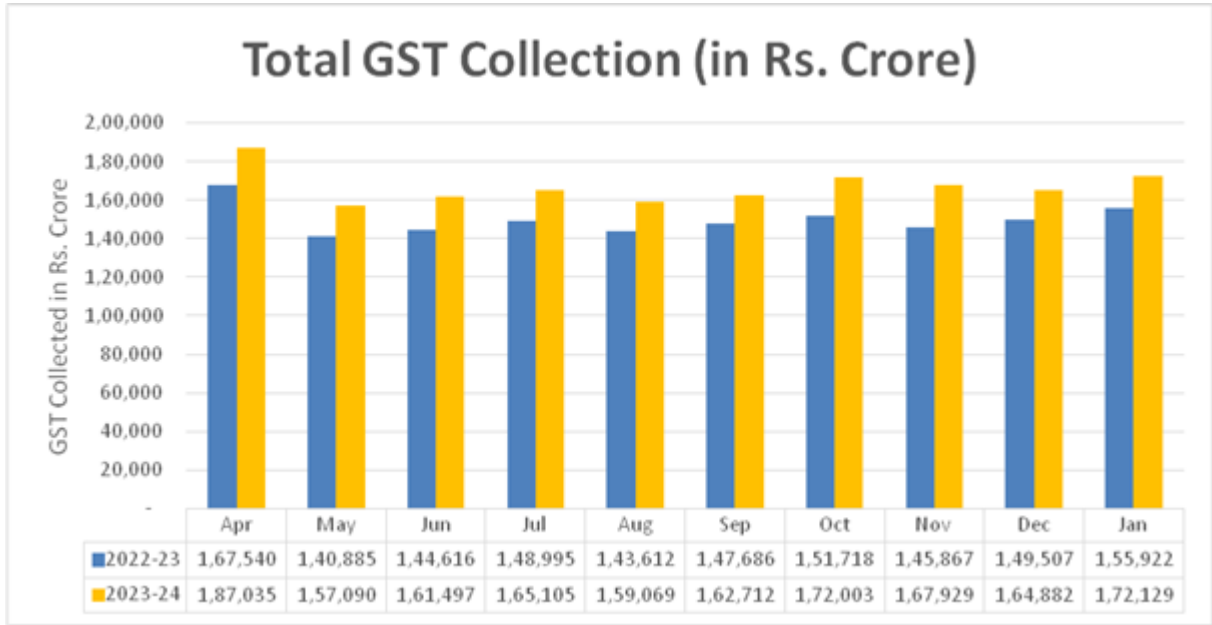
The gross GST revenue collected in the month of January, 2024 (**till 05:00 PM of 31.01.2024**) is ₹1,72,129 crore, which shows a 10.4% Year-o-Year (Y-o-Y) growth over the revenue of ₹155,922 crore collected in January 2023 (**till 05:00 PM on 31.01.2023**).

Notably, this is the second highest monthly collection ever and marks the third month in this financial year with collection of **₹1.70 lakh crore** or more. The government has settled ₹43,552 crore to CGST and ₹37,257 crore to SGST from the IGST collection.

During the April 2023-January 2024 period, cumulative gross GST collection witnessed 11.6% y-o-y growth (**till 05:00 PM of 31.01.2024**), reaching **₹16.69 lakh crore**, as against **₹14.96 lakh crore** collected in the same period of the previous year (April 2022-January 2023).

The chart below shows trends in monthly gross GST revenues during the current year. The data is as of 05:00 PM today (i.e. 31.01.2024). Final collection for the month would be higher.

## Chart: Trends in GST Collection



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**NB/VM/KMN**

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