









Finance Minister Smt. Nirmala Sitharaman authorises release of advance installment of tax devolution to State Governments amounting to Rs. 47,541 crore

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States receive an additional amount of Rs. 90,082
crore under tax devolution over and above
budgeted amount

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Union Minister for Finance & Corporate Affairs Smt. Nirmala Sitharaman has authorised the release of an advance installment of tax devolution to State Governments amounting to Rs. 47,541 crore, here today. This is in addition to the regular devolution for the month of January 2022, also being released today.

Thus, States would receive a total of Rs. 95,082 crore or double their respective entitlement during the month of January 2022. State-wise break-up of the amounts being released is appended.

It is pertinent to mention that the Government of India had released the first advance instalment of tax devolution amounting to Rs. 47,541 crore to States on 22nd November 2021. With the release of the second advance installment today, the States would have received an additional amount of Rs. 90,082 crore under tax devolution over and above what has been budgeted to be released till January, 2022.

It also needs to be noted that release from Government of India of the back-to-back loan amounting to Rs. 1.59 lakh crore to State Governments in lieu of GST Compensation shortfall in FY 2021-22 was completed by the end of October 2021.

This is in line with the commitment of Government of India to strengthen the hands of States to celerate their capital and developmental expenditure to ameliorate the deleterious effects of CoVID-19 ndemic.

l. (o.	State	Regular monthly installment for Jan 2022	Advance installment in Jan 2022	Total releases in Jan 2022	
	Andhra Pradesh	1,923.98	1,923.98	3,847.96	
2	Arunachal Pradesh	835.29	835.29	1,670.58	
}	Assam	1,487.08	1,487.08	2,974.16	
1	Bihar	4,781.65	4,781.65	9,563.30	
5	Chhattisgarh	1,619.77	1,619.77	3,239.54	
6	Goa	183.51	183.51	367.02	
7	Gujarat	1,653.47	1,653.47	3,306.94	
3	Haryana	519.62	519.62	1,039.24	
•	Himachal Pradesh	394.58	394.58	789.16	
.0	Jharkhand	1,572.17	1,572.17	3,144.34	
1	Karnataka	1,733.81	1,733.81	3,467.62	

	TOTAL	47,541.00	47,541.00	95,082.00	
	West Bengal	3,576.48	3,576.48	7,152.96	
	Uttarakhand	531.51	531.51	1,063.02	
	Uttar Pradesh	8,528.33	8,528.33	17,056.66	
	Tripura	336.66	336.66	673.32	
ļ	Telangana	999.31	999.31	1,998.62	
3	Tamil Nadu	1,939.19	1,939.19	3,878.38	
2	Sikkim	184.47	184.47	368.94	
1	Rajasthan	2,864.82	2,864.82	5,729.64	
)	Punjab	859.08	859.08	1,718.16	
)	Odisha	2,152.66	2,152.66	4,305.32	
3	Nagaland	270.51	270.51	541.02	
7	Mizoram	237.71	237.71	475.42	
6	Meghalaya	364.64	364.64	729.28	
5	Manipur	340.40	340.40	680.80	
1	Maharashtra	3,003.15	3,003.15	6,006.30	
3	Madhya Pradesh	3,731.96	3,731.96	7,463.92	
2	Kerala	915.19	915.19	1,830.38	





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