

SIGNIFICANT NOTIFICATIONS / CIRCULARS ISSUED DURING THE PERIOD 16TH September, 2012 TO 15TH October, 2012

A. SERVICE TAX

1. ST-3 for the half year ended September 2012 to cover only the period between April - June, 2012

As per rule 7 of the Service Tax Rules, 1994, every assessee has to submit a half yearly return by the 25th of the month following the particular half-year.

However, a proviso has been inserted in Rule 7(2) to provide that the return in 'ST - 3' to be submitted by 25th October, 2012 (for the half year ended September 2012) would cover the period between 1st April to 30th June, 2012 only. Implementation of negative list w.e.f July 1, 2012 seems to have necessitated such an amendment.

[Notification No.47/2012 ST dated 28.09.2012]

2. Due date for filing ST-3 Return for the period April- June'12 extended by one month

Due date for filing of service tax returns in Form ST-3 for the period 1st April, 2012 to 30th June 2012 has been extended by one month from 25th October, 2012 to 25th November, 2012.

The due date has been extended as ACES will start releasing the return in Form ST-3 in a quarterly format, shortly before the due date of 25th October, 2012. This will result in all the assesseees attempting to file their returns in a short time period, which may result in problems in the computer network and delay and inconvenience to the assesseees.

[Order No.3/2012 dated 15.10.2012]

The text of the above notifications/circular is available at www.cbec.gov.in