



## EXTENSION OF MEMORANDUM OF UNDERSTANDING (Extension MOU)

THIS EXTENSION MoU is executed on this the 1<sup>st</sup> day of April, 2015 at New Delhi

### BETWEEN

The Institute of Chartered Accountants of India, a statutory body set up by an Act of Parliament 'The Chartered Accountants Act 1949', having its Head Office at 'ICAI Bhawan', Indraprastha Marg, New Delhi-110002 through its Acting Secretary Shri V. Sagar (HEREINAFTER called the "ICAI" which expression shall, unless repugnant to the context or meaning thereof, include its successors and assigns) of the ONE PART;

### AND

The Central Board of Excise and Customs, Department of Revenue, Ministry of Finance, Government of India through Smt R. Bhagya Devi, Additional Director General, Directorate General of Systems, Chennai (HEREINAFTER called the "CBEC" which expression shall, unless repugnant to the context or meaning thereof, include its successors and assigns) of the OTHER PART .

The "ICAI" and the "CBEC" are hereinafter collectively referred to as "Parties" and individually as "Party".

WHEREAS ICAI and CBEC entered into a Memorandum of Understanding dated 31<sup>st</sup> day of March, 2010 duly amended vide Supplementary Memorandum of Understanding dated 24<sup>th</sup> day of September, 2010 (the MoU dated 31<sup>st</sup> March, 2010 and the Supplementary MoU dated 24<sup>th</sup> September, 2010 is hereinafter collectively referred to as "MoU") and formulated a Scheme for Certified Facilitation Centres ("SCHEME") under the Automation of Central Excise and Services Tax ("ACES") Project of CBEC to facilitate setting-up of Certified Facilitation Centres ("CFC's") by the Chartered Accountants in practice for purposes best described in the said MoU.

AND WHEREAS the Scheme under the said MoU was originally valid for a period of one year w.e.f 1<sup>st</sup> April, 2010 and was set to expire on 31<sup>st</sup> March, 2011 ("EXPIRY DATE"). The Scheme under the said MoU was extended for a period of two years vide MoU dated 31<sup>st</sup> Day of March, 2011 and by a further period of two years vide MoU dated 31<sup>st</sup> Day of March, 2013 and was set to expire on 31<sup>st</sup> March, 2015 ("EXPIRY DATE").

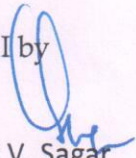
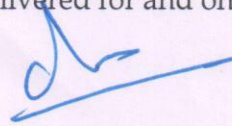


AND WHEREAS the parties have decided to extend the said MoU and the Scheme beyond the expiry date for a further period of **two** years.

NOW BY THIS EXTENSION MoU the parties do hereby mutually agree to extend the said MoU and the Scheme on the same terms and conditions as originally set forth in the MoU for a further period of **two** years w.e.f. 1<sup>st</sup> April, 2015 till **31<sup>st</sup> March, 2017, unless renewed/ revised/cancelled earlier.**


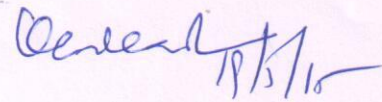
The copy of the said MoU has been annexed herewith being an integral part of it.

In Witness whereof the parties hereto have here-into set their respective hands on the day and the year first above written.

Signed and delivered for and on behalf of ICAI by  Shri V. Sagar Acting Secretary ICAI	Signed and delivered for and on behalf of CBEC by  Smt R. Bhagya Devi Additional Director General Directorate General of Systems CBEC
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IN PRESENCE OF TWO WITNESSES

- SIGNATURE   
NAME Shorad Singh  
ADDRESS ICAI Bhawan, Indraprastha Marg, New Delhi-11002
- SIGNATURE   
NAME Ch Venkata Reddy  
ADDRESS Addnl. Director, DG Systems, Chennai-34.